

**E-Auction Notice No.HFC-1/19**

Haryana Financial Corporation  
30 Bays Building (Ground Floor),  
Sector-17 C, Chandigarh - 160017.  
Ph.0172-2702755-56-57,2713158 Fax: 2702666

Website [www.hfcindia.org](http://www.hfcindia.org) , E-mail: [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in)

Following property mortgaged to the Corporation will be sold/disposed off on "As is where is whatever there is basis" under Section 29 of SFCs Act through Online Auction hosted on Haryana Knowledge Corporation Limited (HKCL) Portal (<https://hfc.sets.co.in>): -

S.No.	Name of the case	Details of Assets for Sale	(i) Reserve Price (ii) EMD (iii) Registration fee (iv) e-auction fee (v) Bid Increment	E- Auction Start & Closing Date & Time
1.	M/s. Devi Dayal Castings (P) Ltd., Gurugram	Land measuring 1500 Sq.Mtrs alongwith Building and Machinery at Plot No.38, Sector 18, Maruti Indl. Area, Gurugram	i) Rs.1000.00 Lakh ii) Rs. 100.00 Lakh iii) Rs.400/- + GST iv) Rs.300/- + GST v) Rs.1.00 lakh	Starts at 10.00 AM on 14.11.2019 and will close at 4.00 PM on 14.11.2019

Note: - The above mortgaged property is under possession of Haryana Financial Corporation.

Date and Time of Inspection of Property: - On 04.11.2019 and 05.11.2019  
from 10.00 hrs. to 16.00 hrs.

The Brochure containing detailed Terms and Conditions of e-Auction is available on the portal <https://hfc.sets.co.in> & [www.hfcindia.org](http://www.hfcindia.org)

For any further clarification/site visit, the intending parties may contact any of the offices listed below:

Haryana Financial Corporation, 30 Bays Building (Ground Floor), Sector-17 C, Chandigarh. Ph. 0172-2702755-56-57, 2713158, Fax: 2702666, Website [www.hfcindia.org](http://www.hfcindia.org) , E-mail: [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in) or The Branch Manager, HFC, 23(4 Bays) Sector -32, Gurugram, Ph. 0124- 2384906, 2384833, E-mail [hfcgurgaon@yahoo.co.in](mailto:hfcgurgaon@yahoo.co.in).

**E-AUCTION NOTICE NO.HFC-1/19**

**BROCHURE  
CONTAINING  
DETAILED TERMS AND CONDITIONS  
FOR**

**E-AUCTION OF PRIMARY SECURITY OF M/S DEVI DAYAL  
CASTINGS (P) LTD., GURUGRAM MORTGAGED TO THE  
CORPORATION AND UNDER POSSESSION OF THE  
CORPORATION UNDER SECTION 29 OF STATE FINANCIAL  
CORPORATIONS (SFCS) ACT, 1951**

**LAND MEASURING 1500 SQ.MTRS ALONGWITH BUILDING AND  
MACHINERY AT PLOT NO.38, SECTOR 18, MARUTI INDL.AREA,  
GURUGRAM**

Schedule of E-auction:

Last date of Bidder Registration at hfc.sets.co.in and Deposit of Participation fees (EMD) & submitting its details to HFC by E-mail	11.11.2019 by 5:00 PM
Receipt of payment detail and eligibility documents detail at Head office (E-mail/Post/Courier)	11.11.2019 by 5:00 PM
Date of e-auction	14.11.2019 (10.00 AM to 04.00 PM)

**PORTAL FOR E-AUCTION : <https://hfc.sets.co.in>**

**Haryana Financial Corporation, 30 Bays Building (Ground Floor), Sector-17C,  
Chandigarh. Ph. 0172-2702755-56-57, 2713158, 2702568 Fax: 0172-2702666,  
Website [www.hfcindia.org](http://www.hfcindia.org) , E-mail: [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in) or The Branch  
Manager, HFC, 23 (4 Bays) Sector -32, Gurugram, Ph. 0124- 2384906,  
2384833, E-mail [hfcgurgaon@yahoo.co.in](mailto:hfcgurgaon@yahoo.co.in)**



Haryana Financial Corporation,  
30 Bays Building (Ground Floor)  
Sector-17 C, Chandigarh - 160017.  
Ph.0172-2702755-56-57, 2702568 Fax: 0172-2702666  
Website [www.hfcindia.org](http://www.hfcindia.org) , E-mail: [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in)

Following property will be sold/disposed off on "As is where is whatever there is basis" Under Section 29 of SFCs Act as per details given below through Online Auction hosted on Haryana Knowledge Corporation Limited (HKCL) Portal ([hfc.sets.co.in](http://hfc.sets.co.in)):-

Sr. No.	Particulars	Remarks
1.	E-AUCTION NOTICE No.	HFC-1/19
2.	Registration Fee and e-Auction Fees	Registration fee - Rs. 400/- + GST on or before 5:00 P.M. on 11.11.2019 (Payable Online at <a href="http://hfc.sets.co.in">hfc.sets.co.in</a> ) e-Auction Fees - Rs. 300/- +GST shall be paid Online one day before the start Date of the Auction at <a href="http://hfc.sets.co.in">hfc.sets.co.in</a> .
3.	Participation Fee (Earnest Money Deposit Required)	Rs. 100.00 lakh (Refundable, Payable in account given in Annexure I)  The bidder is required to deposit Participation Fee i.e. Earnest Money Deposit of Rs.100.00 lakh (Refundable) through RTGS/NEFT only on or before 5:00 P.M. on 11.11.2019 (as per Bank Details given in Annexure-I) and inform UTR No. of the same along with Bank particulars through E-mail to the Corporation as per following format :-  Name of Bidder: Name of Bank: Bank Account Number: Name of Bank Branch: IFSC Code:
4.	Date of Start of Online Auction	On 14.11.2019 from 10:00 a.m.
5.	Date of Close of Online Auction	On 14.11.2019 at 16:00 Hrs. (04.00 p.m.)
6.	No. of Extensions Allowed	If any bid is received in the last 5 minutes of the Auction closing time, the Auction will be extended for 10 minutes, with unlimited number of Extensions.

7. Inspection of primary security of M/s Devi Dayal Castings (P) Ltd., Gurugram i.e. Land measuring 1500 Sq.Mtrs alongwith Building and Machinery at Plot No.38, Sector 18, Maruti Indl. Area, Gurugram	On 04.11.2019 and 05.11.2019 from 10.00 Hrs. to 16.00 Hrs.
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**A. ELIGIBILITY FOR PARTICIPATION:**

1. Any legal entity competent to enter into a contract can participate in the e-auction.
2. No bid shall be accepted in the name of any other person(s) unless the name of all the person(s) making the bid is given with complete specification of shares and the person making the bid produces a valid legal power of attorney authorizing him to bid on their behalf and also copy of PAN card of the applicant.
3. In the case of bid on behalf of a firm or company or an association etc., the bidder shall furnish the certified copies of Board Resolution/Authorization in favor of the person making the bid along with the certified copy of Memorandum of Association/Articles of Association of Company, Partnership Deed, HUF deed etc. as the case may be and that the bidder has the authority to bid and enter into an agreement of sale on its behalf.
4. Offer will be received subject to the reserve price and to the right of the Competent Authority, HFC to accept the bid up-to or beyond such reserve price.
5. The HFC shall reserve to itself the right to accept any bid or reject any bid/even the highest bid or withdraw the unit from auction without assigning any reason.

**B. HOW TO PARTICIPATE:**

The Bidders can download the e-Auction documents from the Portal <https://hfc.sets.co.in>:-

**Preliminary steps to be taken by the applicant/ prospective bidders:**

- i. Interested parties have to register themselves and create a user ID and password on the portal <https://hfc.sets.co.in> before participation in the e-auction. Registration fee of Rs.400/- + GST shall have to be paid through online mode (Debit/Credit Card, Net Banking, etc.) by the bidder. The bidding manual indicating the process for e-auction registration & bidding process is available on the home page of portal <http://hfc.sets.co.in> under 'Help' tab.
- ii. Payment towards Earnest Money Deposit will be required to be deposited for participation in e-auction through offline mode either by RTGS/NEFT in favour of Haryana Financial Corporation in Punjab National Bank, Sector 17 B, Chandigarh (as per details given in Annexure-I) and detail thereof will need to be sent to [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in) before the closing of Registrations at <https://hfc.sets.co.in>.



- iii. Applicant will be required to forward the documents as regards to detail of payment made and eligibility documents through **E-mail/Post/Courier** at Head Office of the Corporation situated at 30 Bays Building, Sector 17-C, Chandigarh and same should reach as per schedule detailed above at page 2.
- iv. The envelope containing confirmation of payment of EMD and eligibility documents should be in favour of Managing Director, Haryana Financial Corporation, 30 Bays Building, Sector 17-C, Chandigarh Phone: 0172-2702755-56-57,2713158 Fax: 2702666, E-mail: [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in)
- v. After mapping the bidders, the auction shall be scheduled and an Invitation email shall be sent to the bidders, one day before the Scheduled Auction Date. The same shall be there in the "Inbox" in Bidder's Login. Thereafter, the bidder shall be required to pay e-auction fee of Rs.300/- + GST through online mode (Debit/Credit Card, Net Banking, etc.) by logging in to <http://hfc.sets.co.in>.
- vi. On the day of auction, after login at <http://hfc.sets.co.in>, the bidder shall be required to select the 'Auction Opening' under Events and join the auction.
- vii. Before participation in the e-auction, all the eligible applicants are advised to carefully go through the bidding manual indicating the process for e-auction registration & bidding process, available on the home page of portal <http://hfc.sets.co.in> under 'Help' tab.
- viii. E-auction shall start as per the schedule given herein above. In case of any bid made in the last 5 minutes of closing time, the closing time of e-auction will be extended by 10 minutes automatically, with unlimited number of extensions.
- ix. It will be the sole responsibility of the bidder/participant to obtain a compatible computer terminal with internet connection to enable him/her to participate in e-auction process. In case the internet connection is lost during auction for any reason, the bidder needs to sign out and sign in again on the portal.
- x. For any kind of Technical support regarding online bidding, the intending bidders can contact the service provider through the mediums given: -  
Email ID : [setshkcl@gmail.com](mailto:setshkcl@gmail.com)

**Contact No. – 0172-5210271 (9:30 AM to 5:30 AM)**

Note: HFC shall not be responsible for any delay in receiving the confirmation of payment/documents and reserves the right to reject / accept any or all bids without assigning any reason thereof.

**C. DETAILS OF ONLINE AUCTION**

Sr. No.	Details
1.	Registration Starts:- 18.10.2019 Registration Closing:- 11.11.2019 by 5:00 PM EMD Deposit closing:- 11.11.2019 by 5:00 PM
2.	The Online Auction for sale of property will start on 14.11.2019 from 10.00 hrs. & will conclude (close) on the same day at 16.00 hrs. (04.00 pm) (except in case of e-auction extension)
3.	<b>Bid incremental value:</b> - The minimum bid incremental value will be Rs.1,00,000/- (Rupees one lakh).
4.	<b>Extension period of e-auction:</b> The details of extended period of Auction will be as under:- (a) Number of extended Auctions allowed after the designated time of closure of e-Auction: Unlimited  (b) Duration of each extended Auction: 10 Minutes (Ten Minutes).  (c) Applicability of extended Auction: Whenever any bidder submits his financial bid during the last 05 minutes before the stipulated normal closure/ extension closer time of the e-Auction, the entire e-Auction in respect of all items will be extended by 10 Minutes.

**D. RESERVE PRICE AND DETAIL OF THE PRIMARY SECURITY:**

S.No.	Name of the case	Details of Assets for Sale	(i) Reserve Price (ii) EMD (iii) Registration fee (iv) e-auction fee (v) Bid Increment	E- Auction Start & Closing Date & Time
1.	M/s. Devi Dayal Castings (P) Ltd., Gurugram	Land measuring 1500 Sq.Mtrs alongwith Building and Machinery at Plot No.38, Sector 18, Maruti Indl. Area, Gurugram	i) Rs.1000.00 Lakh ii) Rs. 100.00 Lakh iii) Rs.400/- + GST iv) Rs.300/- + GST v) Rs.1.00 lakh	Starts at 10.00 AM on 14.11.2019 and will close at 4.00 PM on 14.11.2019



#### E. PAYMENT TERMS:

1. If the bid is above reserve price, the successful/highest bidder shall be required to deposit 10% of the difference between bid offered and reserve price within 24 hours after concluding the e-Auction in the Bank account as detailed in Annexure-I. In case the successful/highest bidder fails to deposit the said amount as specified above, his/her bid shall stand rejected and the EMD deposited by him/her for participation in the e-auction shall stand forfeited by the Corporation. The highest bidder after making payment for 10% of the bid amount, would be required to forward details of the payment made, i.e. Bank Name, UTR No. etc. duly verified/signed scanned copy through E-mail to [contact@hfcindia.org.in](mailto:contact@hfcindia.org.in) within 72 hours of making payment.
2. In addition to the above said payment of 10% of the quoted bid amount, the successful/highest bidder shall be required to furnish the below mentioned documents:
  - i) Self-certified copy of PAN card, Adhar Card and passport size photo of applicant/authorized signatory.
  - ii) In the case of bid on behalf of a firm or company or an association etc., the bidder shall furnish the certified copies of Board Resolution/Authorization in favour of the person making the bid along with the certified copy of Memorandum of Association/Articles of Association of Company, partnership Deed, HUF Deed etc as the case may be and that the bidder has the authority to bid and enter into an agreement of sale on its behalf.
  - iii) The above said documents would be required to be sent by the successful bidder(s) either at the Head Office or Concerned Branch Office of the Corporation within a period of 7 days of close of e-auction and the Sale Confirmation Letter in favour of the bidders would be issued only after the Corporation receives the said documents to its satisfaction (subject to Terms and conditions under the head " Terms & Conditions").
3. In case of non-deposit of the 10% bid amount as stipulated, the bid would stand rejected and the earnest money already deposited would be forfeited by HFC.
4. On confirmation of sale, the purchaser shall be required to pay 25% of the sale price (including already deposited earnest money) within one month from the date of sale confirmation letter. Balance 75% of the sale price shall be paid within three months without interest from the date of issue of sale confirmation letter.
5. The EMD of un-successful bidders shall be refunded through RTGS/NEFT directly in their account as per details provided by them at the time of payment of EMD.
6. The EMD of the highest/successful bidder shall be retained towards part sale consideration.

7. The EMD shall not bear any interest.

**F. Terms and conditions:**

1. The bids without earnest money deposit (EMD) shall not be entertained.
2. The bids below the reserve price shall not be entertained.
3. The property is being sold on "As is where is whatever there is basis" and "without recourse basis", and no claim of any sort shall be entertained from any bidder about area/ property etc. All expenses in connection with registration of Sale Deed shall be borne by the Auction Purchaser.
4. The property being sold is in physical possession of the Corporation.
5. The possession of the sold property shall be handed over to the purchaser only on receipt of entire amount of sale consideration.
6. In case of non-deposit of the 10% bid amount as stipulated, the bid would stand rejected and the earnest money already deposited would be forfeited.
7. On confirmation of sale, the purchaser shall be required to pay 25% of the sale price (including already deposited earnest money) within one month from the date of sale confirmation letter. Balance 75% of the sale price shall be paid within three months without interest from the date of issue of sale confirmation letter.
8. If the highest bidder withdraws the offer and / or in the event of default or breach or non-compliance of any of the terms and conditions as indicated or on furnishing any wrong or incorrect information at the time of auction, HFC shall have the right to cancel the bid and forfeit whole or any part of the amount paid including the earnest money.
9. The Corporation may decide to retain the highest bid and re-auction the property.
10. In case the highest bid is accepted/ retained, 14 days registered notice will be issued to the original concern/company/borrowers/ guarantors and owners of property to bring better buyer, if any, alongwith requisite earnest money for the purchase of above assets.
11. If better offer is received within 14 days alongwith requisite earnest money, property will be put for final auction giving the better offer so received as reserve price.
12. In the final auction, the highest bidder at the last attempt, the better bidder sponsored by the borrower or any other bidder interested to participate in the auction.



would be allowed. After this finalization, the sale confirmation letter will be issued to the highest bidder and no further 14 days notice will be issued.

13. In case no better offer is received within 14 days notice period, the sale confirmation letter will be issued to the highest bidder.
14. The EMD shall not bear any interest.
15. The Corporation is not liable for any contingent liability or statutory dues of the company/ concern put to auction/sale.
16. The purchaser will be liable to pay the dues/arrears of electricity, Municipal Corporation etc payable in the above case.
17. In case of DDA/HSIIDC/HUDA/Govt. allotted plots, the purchaser shall discharge all such financial obligations like enhanced compensation, maintenance & service charges, lease rental etc towards the price of plot as may arise prior and subsequently to the auction of plot on which the property is situated.
18. In view of clauses 15,16 & 17 above, the bidders are advised, in their own interest, to make prior enquiries from concerned Departments viz. Electricity Department, Municipal Corporation, DDA/HSIIDC/HUDA/Govt. etc regarding any contingent liability/ statutory dues, dues/arrears of electricity, Municipal Corporation of the company/ concern put to auction/sale or enhanced compensation, maintenance & service charges, lease rental etc of DDA/HSIIDC/HUDA/Govt. etc towards the price of plot being put to auction. No claim of any sort in this regard shall be entertained from any bidder.
19. The sale deed will be executed only in favour of the purchaser on receipt of full sale consideration and no request for execution of sale deed in favour of 3<sup>rd</sup> party shall be entertained.
20. The Corporation reserves the right to alter terms & conditions of sale and reject any or all the offers without assigning any reason thereof.
21. Please note that the defaulting borrower has instituted Court proceedings i.e. COCP Nos. 752-753 of 2019, pending in Hon'ble Supreme Court, but there is no restraint or stay order in the case as on date and as such the sale shall be confirmed subject to the final orders, if any, passed by the Hon'ble Court.

For detailed terms & conditions please refer to website of Haryana Financial Corporation: [www.hfcindia.org](http://www.hfcindia.org)

