

**HARYANA FINANCIAL CORPORATION
CHANDIGARH**

Circular No 3030

Re: Extension and Amendments in OTS Policies-2011

The Board of Directors of the Corporation in its Meeting held on 25.05.2018 has approved the extension and amendments in OTS Policies-2011 namely "the Policy for Compromise Settlement of Chronic Non- Performing Assets (Doubtful Loan Accounts) of Haryana Financial Corporation-2011" and "the Policy for Compromise Settlement of Loss Accounts of Haryana Financial Corporation-2011" as under:-

a) Extension in date of OTS Policies-2011:

Date of OTS Policies is further extended up to 31.03.2019

b) Extension in Cut-off date:

Cut-off date for determining the eligibility of an account becoming loss or doubtful under the prevailing OTS Policies-2011 is extended from 31.03.2010 to 31.03.2018.

c) Extension in date in the cases where settlement already approved and cancelled.

Regarding extension in date of cancellation of already approved settlement from 30.06.2013 to 31.12.2017, the Board decided that case to case relaxation may be given in this regard and individual cases may be brought before the Board for decision on merits of the case.

All the Branch Managers/Nodal officer, Panchkula are advised to give wide publicity in this regard and put sincere and vigorous efforts to bring the maximum number of borrowers for settlement of their loan accounts, who could not avail the benefit of these policies so far.

Place: Chandigarh
Date: 18.06.2018.


OSD(R)