

**Information pursuant to Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**As on 9<sup>th</sup> November, 2023**

Reg. No.	Subject	Compliance
46(2) (a)	Details of business	The Haryana Financial Corporation is established under the State Financial Corporations Act, 1951 and is adhering to the provisions of the said Act and the Regulations made there under from time to time. Due to financial constraints, the Corporation has stopped fresh business/sanction of loans since May, 2010 and now focusing on recoveries from NPAs. At Present, the Corporation has initiated the process for Winding Up as per order of the State Government.
(b)	Terms and conditions of appointment of independent directors	The Composition of Board of Directors of the Corporation is governed by section 10 of the State Financial Corporations Act, 1951. As per provisions contained in the said section, Directors are nominated or elected by each class of shareholders.  Though the provisions of the State Financial Corporations Act, 1951 do not permit the appointment of Independent Directors, however, the Corporation has appointed Independent Directors on its Board.
(c)	Composition of various Committees of Board of Directors	The Board of Directors of the Corporation constituted Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee in compliance with SEBI (LODR) Regulations, 2015, the composition of which is given in Annexure-I.
(d)	Code of conduct of board of directors and senior management personnel	Since the Corporation is a State Government Undertaking and Directors are normally the officers of the State Government/Bank/SIDBI/LIC, they are governed by Code of Conduct of the State Government/their respective employer i.e. Central Government Undertakings which are also applicable to the Corporation mutatis mutandis.
(e)	Details of establishment of vigil	The Corporation is covered under the State Government rules which has separate

