

Haryana State Industrial and Infrastructure Development Corporation Ltd.

Notice inviting quotations for Appointment of Registered Valuer to carry out Valuation of Shares of Haryana Financial Corporation (HFC)

Sr. No.	Description of work / Items	EMD to be deposited by Bidder (Rs.)	Tender Document Fee & eService Fee (Rs.)	Start Date & Time of Bid Preparation & Submission	Expiry Date & Time of Bid Preparation & Submission	Date & Time of Technical Bid Opening
1.	Appointment of Registered Valuer to carry out Valuation of Shares of Haryana Financial Corporation (HFC).	2000/-	1180/-	16.06.2025 (after 17:00 hrs.)	23.06.2025 (upto 17:00 hrs.)	24.06.2025 (after 11:00 hrs.)

Under this process, the Pre-qualification/ Technical online bid Application as well as online Price Bid shall be invited at single stage under two covers i.e. PQQ/Technical & Commercial Envelope. Eligibility and qualification of the Applicant will be first examined based on the details submitted online under first cover (PQQ or Technical) with respect to eligibility and qualification criteria prescribed in this Tender document. The Price Bid under the second cover shall be opened for only those Applicants whose PQQ/ Technical Applications are responsive to eligibility and qualifications requirements as per Tender document.

1. **The payment for Tender Document Fee, e-Service Fee & EMD shall be made by eligible bidders online directly through Internet Banking Accounts or by generating RTGS/NEFT challan, to make payment in the beneficiary account number specified under the online generated challan. The intended bidder / Agency thereafter will be able to successfully verify their payment online, and submit their bids on or before the expiry date & time of the respective events/Tenders at <https://etenders.hry.nic.in>**

2. Intending bidders will be mandatorily required to online sign-up (create user account) on the website <https://etenders.hry.nic.in> to be eligible to participate in the e-Tender.

3. **He/She will be required to make online payment of Rs. 2,000/- towards EMD fee in due course of time. If the intended bidder fails to pay EMD fee under the stipulated time frame, he/she shall not be allowed to submit his / her bids for the respective event / Tenders.**

4. The interested bidders shall have to pay mandatorily processing fee of Rs.1180/- (Rupee One Thousand One Hundred Eighty Only) online by using the service of secure electronic gateway. The secure electronic payments gateway is an online interface between bidders & online payment authorization networks. The Payment for document fee/ e-Service fee can be made by interested bidders online directly through Internet Banking.

Important Note:

- 1) The Applicants/bidders have to complete 'Application/Bid Preparation & Submission' stage on scheduled time as mentioned above. If any Applicant/bidder failed to complete his/her aforesaid stage in the stipulated online time schedule for this stage, his/her Application/bid status will be considered as 'Applications/bids not submitted'.
- 2) Applicant/Bidder must confirm & check his/her Application/bid status after completion of his/her all activities for e-bidding.
- 3) Applicant/Bidder can rework on his/her bids even after completion of 'Application/Bid Preparation & submission stage' (Application/Bidder Stage), subject to the condition that the rework must take place during the stipulated time frame of the Applicant/Bidder Stage.
- 4) Corrigendum if any will be published online only on the etendering website i.e <https://etenders.hry.nic.in>

Instructions to bidder on Electronic Tendering System

Registration of agency, bidder / firm on E-tendering Portal:-

1. All the agency, / firm intending to participate in the tenders processed online, are required to get registered on the Electronic Tendering System on the Portal <https://etenders.hry.nic.in>

2. Obtaining a Digital Certificate:

2.1. The Bids submitted online are required to be signed electronically with a Digital Certificate to establish the identity of the bidder online. These Digital Certificates are issued by an Approved Certifying Authority, by the Controller of Certifying Authorities, Government of India.

2.2. In case of online tendering, if the digital certificate issued to the authorized user of a firm is used for signing and submitting a bid, it will be considered equivalent to a no- objection certificate/power of attorney /lawful authorization to that User. The firm has to authorize a specific individual through an authorization certificate signed by all partners to use the digital certificate as per Indian Information Technology Act 2000. Unless the certificates are revoked, it will be assumed to represent adequate authority of the user to bid on behalf of the firm in MCP tenders as per Information Technology Act 2000. The digital signature of this authorized user will be binding on the firm.

2.3. In case of any change in the authorization, it shall be the responsibility of management / partners of the firm to inform the certifying authority about the change and to obtain the digital signatures of the new person / user on behalf of the firm / company. The procedure for application of a digital certificate, however, will remain the same for the new user.

2.4. The same procedure holds true for the authorized users in a private/Public limited company or L&C Society. In this case, the authorization certificate will have to be signed by the directors of the company.

3. Set up of machine:

In order to operate on the electronic tender management system, the user's machine is required to be set up. A help file on setting up of the system can be downloaded from the home page of the website - <https://etenders.hry.nic.in>

4. Online Viewing of Detailed Notice Inviting Tenders:

The agency, bidder / firm can view the detailed N.I.T and the time schedule (Key Dates) for all the tenders floated through the electronic tendering system on the State Urban Development Authority Department's e-tenders website <https://etenders.hry.nic.in>

5. Download of Tender Documents:

The tender documents can be downloaded by the registered user from the Electronic Tendering System through the Portal <https://etenders.hry.nic.in> and read them very carefully.

6. Key Dates:

The agency, bidder / firm are strictly advised to follow dates and time as indicated in the Notice Inviting Tenders. The date and time will be binding on all agency, bidder / firm. All online activities are time tracked and the system enforces time locks that ensure that no activity or transaction can take place outside the start and end dates and the time of the stage as defined in the Notice Inviting Tenders.

7. Bid Preparation (Technical & Financial) and Submission of Bids:-

Online submission of bids:

The tender shall be submitted on line by the tenderer in the following two separate covers:-

- | | | |
|-----------|--------------------------------|---|
| a. | Prequal
/Technical: | The cover shall contain scanned copies of the prequalification documents, technical parameter / technical bid |
| b. | Financial: | This cover contains contract schedule of rates submitted mandatory online by the bidder. |

Applicants have to submit their bids online and upload the relevant documents. The process is required to be completed within the date and time as stated in the Notice Inviting Tenders (Key Dates). The electronic bids of only those applicants who have submitted their bid within the stipulated time, as per the tender time schedule (Key Dates), will be accepted by the system. An agency, bidder / firm who does not submit the bid within the stipulated time will not be allowed to submit the bid by the E-Tendering System.

Note 1: The officers have the right to verify the authentication of the documents submitted by the bidder online.

Note 2:- The price bids are to be submitted mandatory online.

8. ASSISTANCE TO THE BIDDERS:

For queries on Tenders Haryana Portal, Kindly Contact

Note:- Bidders are requested to kindly mention the URL of the Portal and Tender Id in the subject while emailing any issue along with the contact details. For any issues/ clarifications relating to the tender (s) published kindly contact the respective Tender Inviting Authority.

Tel:- 0120-4200462, 0120-4001002

Mobile:- 8826246593

E-mail:- support.etender@nic.in

For any technical related queries please call at 24 x 7 Help Desk Number

0120-4001002, 0120-4200462, 0120-4001005, 0120-6277787

Background:-

Haryana Financial Corporation (HFC), a State Level Financial Institution formed under SFCs Act, 1951 with the Share Capital subscribed by Haryana State Government, Industrial Development Bank of India, Scheduled / Commercial/ Cooperative Banks, Insurance Companies came into existence on 1st April, 1967 as a result of reorganization of erstwhile Punjab Financial Corporation. The HFC is listed with Bombay Stock Exchange. The Corporation is managed by the Board of Directors comprising of representatives from State Government, SIDBI, Commercial Banks, Insurance Companies & elected representative from the class of shareholder specified under section 4(3)(d) of the SFC Act, 1951.

The Corporation intends to carry out the valuation of the shares of HFC. As per the Securities and Exchange Board of India (SEBI) regulations, it is required to appoint a registered valuer to determine the fair value of the shares of HFC. The HSIIDC invites proposals from registered valuers, in accordance with section 247 of Companies Act 2013, to determine the fair market value of shares of HFC.

Estimated Tender Value : The estimated value of tender is Rs.1,00,000/- (Rupees One Lakh only).

Scope of Work

The scope of work for the appointed valuer shall include:

1. Determining the fair value of the HFC's shares as per SEBI Regulations/ Companies Act, 2013.
2. Preparing a detailed valuation report, which shall include the methodology used, assumptions made, and the calculated fair value.
3. Providing a presentation to the company's management and Board of Directors on the valuation methodology and findings, if required.
4. Response to query /clarification sought by Board of Directors of HFC/State Govt.

Eligibility Criteria

To be eligible for appointment, the valuer must:

1. Be an Individual, Firm, LLP or Company / Chartered Accountant/ Company Secretary/Cost Accountant/ Chartered Financial Analyst/Master of Business Administration or Post Graduate Diploma in Business Management (Specialization in Finance) / Post Graduate in Finance with atleast 3 years' experience and must be registered as a valuer with the Insolvency and Bankruptcy Board of India (IBBI).
2. Have at least three years' of experience in valuation of equity shares.
3. Have a good understanding of SEBI Regulations and guidelines.
4. Possess the necessary expertise and resources to undertake the valuation assignment.
5. The firm/ individual should not be blacklisted by any government organization for carrying out valuation.

Proposal Requirements

The proposal should include:

1. Company/ Organization's brief profile and experience in valuation of shares.
2. Details of the valuation methodology and approach.
3. Resume of the lead valuer and team members.
4. Fee Quote.
5. Copy of work order and document supporting completion of work of respective organization in respect of past assignments.
6. Any other information that may be considered relevant by the bidder.

Evaluation Criteria

The proposals will be evaluated based on Fee quote (inclusive of all charges and Taxes) of the qualifying bidders and the bidder quoting lowest fee will be selected.

Timeline

Last date and time for submission of proposals is 23.06.2025 by 5.00 pm. The appointed valuer shall be required to submit its final valuation report within 15 days of issue of Letter of Award.

Terms of Payment

Sr. No.	Stage	% of fee
1	Submission of valuation report	40% payment
2	Acceptance of Valuation report by Board of Directors of HFC	40% payment
3	Acceptance of valuation by final approving authority	20% payment

Civil Suit Jurisdiction

All legal proceedings related to the service orders shall be subject to the territorial jurisdiction of local courts at Chandigarh/ Panchkula only.

Documents to be submitted

1. Fee Quote:- The fees should be quoted inclusive of all taxes and charges. Nothing extra will be paid. The quote should be valid for 30 days from the last date of submission of proposal.
2. Valid certificate of registration issued by Insolvency and Bankruptcy Board of India (IBBI)
3. An undertaking that firm/ individual carrying out work is not blacklisted by SEBI or any other govt. institution.
4. Copy of work order and document supporting completion of work of respective organization in respect of past assignments.

Financial Bid

Rates/Fee are to be quoted online only in the prescribed xls format.

Sr. No.	Name of work	Fee inclusive of all charges and Taxes
1	Appointment of Registered Valuer to carry out Valuation of Shares of Haryana Financial Corporation(HFC).	

Contact Information

For any queries or clarification, please contact:

Sh. Sanjay Garg
General Manager
HSI IDC
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8558829205

Smt. Richa Garg,
Chief Finance Officer
HFC
richagarghfc@yahoo.co.in
7015138292

Note

The Corporation reserves the right to reject any or all proposals without assigning any reason. The Corporation also reserves the right to negotiate with the selected valuer on the fee quote and payment terms. The Corporation further reserves the right to withdraw/amend/modify the terms and conditions / timelines in respect of this tender, at any stage, without assigning any reason. The decision of the Corporation in all matters in connection with this notice/ appointment of Valuer shall be final & binding on all bidders. This tender and modifications thereof shall be uploaded on the website of HSI IDC (<https://hsiidc.org.in>) & <https://etenders.hry.nic.in> only and no news paper notice shall be published.

Notice Inviting Authority: MD/HSI IDC.

Haryana State Industrial & Infrastructure Development Corporation Ltd. Plot No : C-13-14, Sector 6, Panchkula-134109, Haryana, India, E-Mail: contactus@hsiidc.org.in Corporate Identity Number (CIN) :- U29199HR1967SGC034545.